



2021 ANNUAL REPORT

GUS MARTINEZ / ASSESSOR

It's YOU we value

NET TAXABLE VALUATION COMPARISON

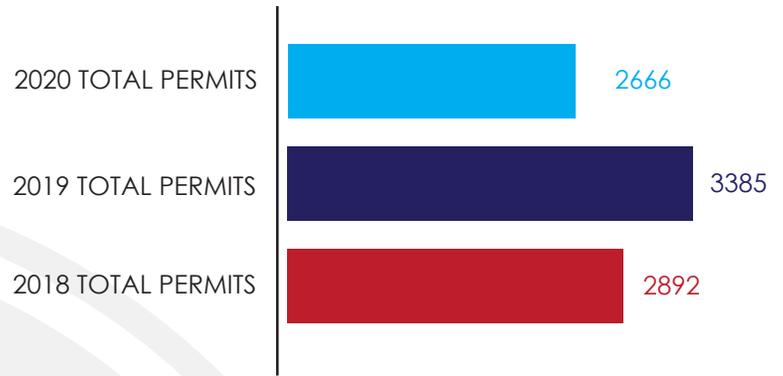
	Tax Year (TY) 2020	Tax Year (TY) 2021	\$ Change	% Change
Total Taxable Value	\$7,867,797,324	\$7,912,185,471	\$44,388,147 \$94,757,096 Net New	0.56%
Total Residential Value	\$6,185,393,085	\$6,528,667,907	\$301,776,548	5.25%
Total Non-Residential Value	\$1,682,404,239	\$1,383,517,564	-\$298,886,675	17.7%

2020 PERMIT TOTALS	
2666	
CITY PERMITS	COUNTY PERMITS
1953	713

2019 PERMIT TOTALS	
3385	
CITY PERMITS	COUNTY PERMITS
1883	1502

2018 PERMIT TOTALS	
2892	
CITY PERMITS	COUNTY PERMITS
1871	1021

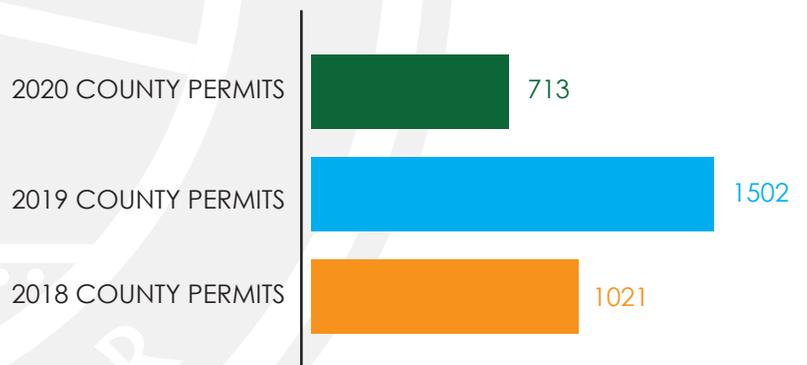
PERMIT TOTALS
2018, 2019 & 2020



CITY PERMITS
2018, 2019 & 2020



COUNTY PERMITS
2018, 2019 & 2020

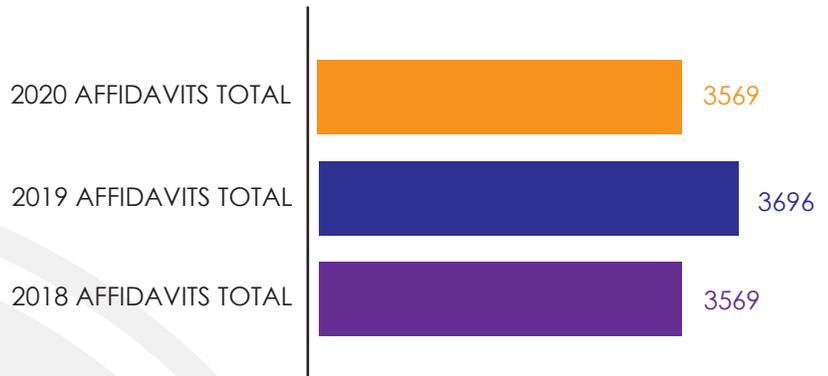


2020 AFFIDAVITS TOTAL 3569	
CITY AFFIDAVITS 1929	COUNTY AFFIDAVITS 1640

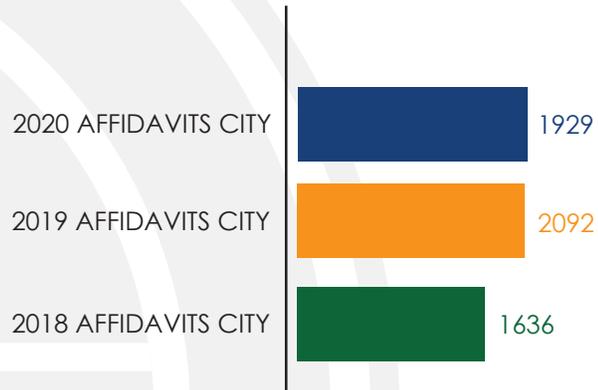
2019 AFFIDAVITS TOTAL 3696	
CITY AFFIDAVITS 2092	COUNTY AFFIDAVITS 1604

2018 AFFIDAVITS TOTAL 3131	
CITY AFFIDAVITS 1636	COUNTY AFFIDAVITS 1495

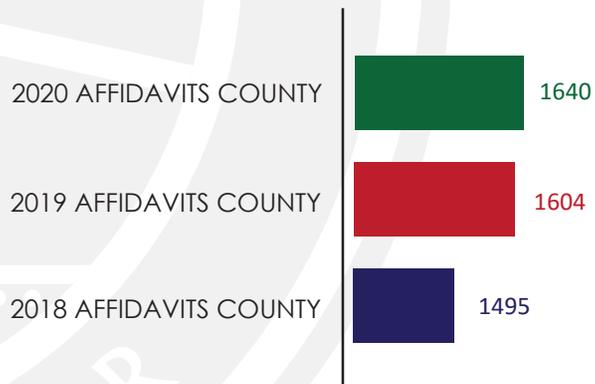
AFFIDAVITS TOTAL
2018, 2019 & 2020



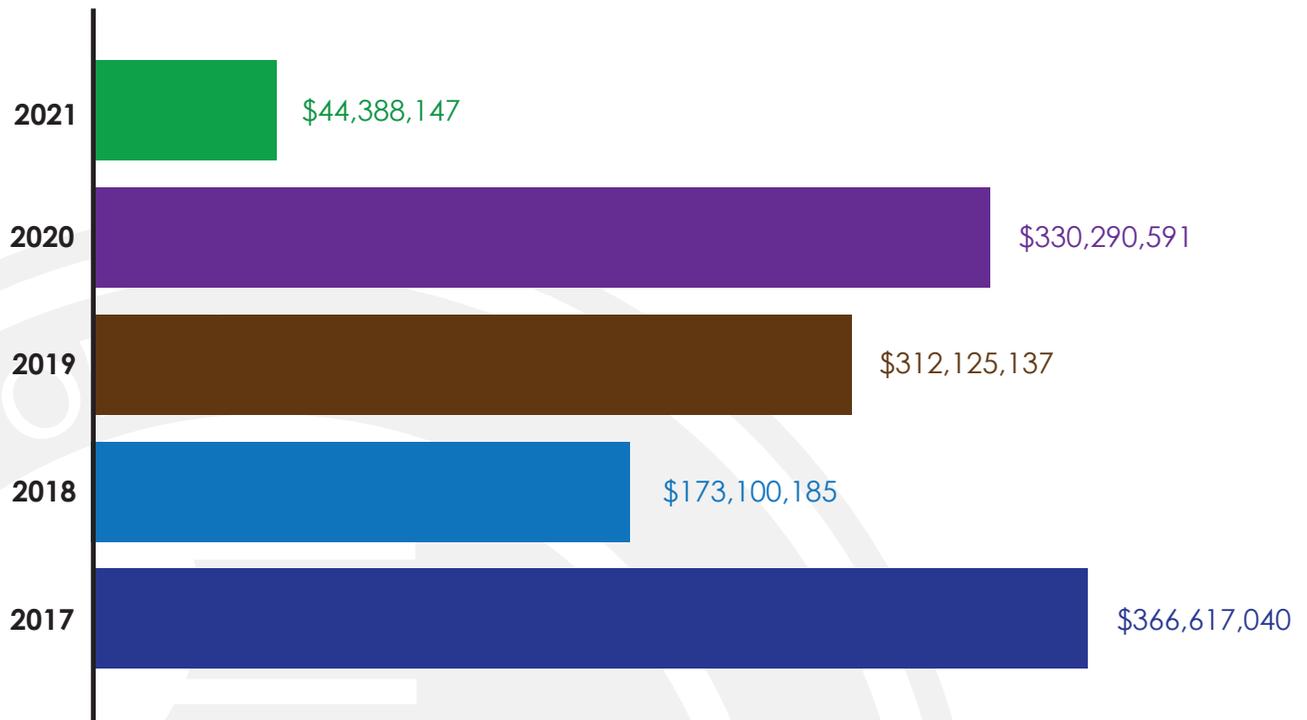
CITY AFFIDAVITS TOTAL
2018, 2019 & 2020



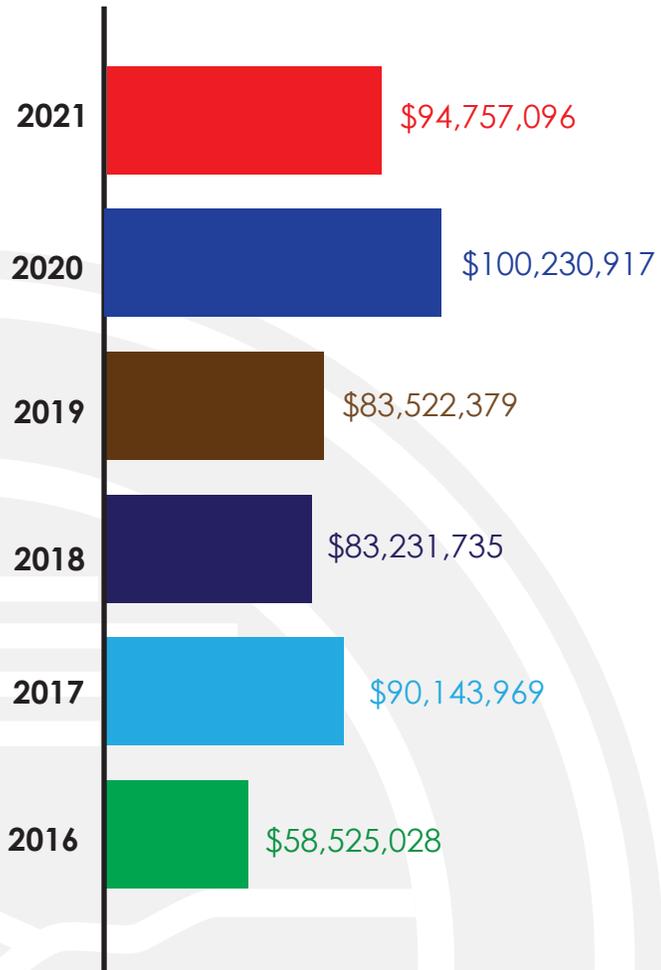
COUNTY AFFIDAVITS
TOTAL
2018, 2019 & 2020



GROWTH OF NET TAXABLE VALUE HISTORY



NEW NET TAXABLE VALUE ADDED



**SANTA FE COUNTY ASSESSOR'S SALES RATIO STUDY
2021 RESIDENTIAL PROPERTY ASSESSED VALUES vs 2020 SALES PRICES**

NUMBER OF SALES: 3,569

I.A.A.O STANDARD

Mean Ratio: 94%

90% - 110%

Median Ratio: 95%

90% - 110%

Coefficient of Dispersion: 6.4%

5% - 15%

Price Related Differential: 101%

98% - 103%

COEFFICIENT OF DISPERSION (COD)

The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

PRICE-RELATED DIFFERENTIAL

The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.



ITEMIZED COMPARISON 2020 vs 2021

PARCEL COUNTS AND VALUATION (Taxable Value)

	TY 2020		TY 2021		Change - \$\$	Change %
	Parcels	Taxable Value	Parcels	Taxable Value		
REAL ESTATE						
Residential Land	58,331	1,475,301,833	58,924	1,543,684,410	68,382,577	4.63516%
Residential Improvements		4,884,046,385		5,158,624,230	264,577,845	5.62193%
Non-Residential Land (ALL INCL. AG)	20,342	916,772,743	20,133	861,985,054	-54,787,689	-5.97615%
Non-Residential Improvements		1,439,788,311		1,209,850,707	-229,937,604	-15.97024%
PERSONAL PROPERTY						
Business Personal Property	-	62,240,917	-	60,700,078	-1,540,839	-2.4756%
Manufactured Homes	7,279	26,819,240	7,361	28,448,644	1,624,404	6.05686%
Livestock (# of Accounts, not # of Head)	-	1,643,388	-	1,724,470	81,082	4.93383%
STATE ASSESSED						
State Assessed		-		-		-
AGRICULTURAL/GRAZING LAND						
Grazing	-	-	-	-	-	-
Irrigated Farmland	-	-	-	-	-	-
Dryland Farming	-	-	-	-	-	-
EXEMPT PROPERTY						
	-	-	-	-	-	-
GRAND TOTAL	85,952	8,806,612,817	86,418	8,865,017,317	48,399,776	0.54958%

PERSONAL EXEMPTIONS

	TY 2020		TY 2021	
	Count	Taxable Value Exempted	Count	Taxable Value Exempted
Veterans	5,265	20,755,935	5,124	20,207,553
100% Disabled Veteran	698	57,682,575	700	60,195,909
Head of Household	22,861	45,299,992	22,927	45,447,495
Over 65 Value Freeze	984		1,005	186,703,460

PROTESTS

	TY 2020	TY 2021
Total Number Filed	1283	initiated
Resolved Prior to Scheduling	1055	initiated
Scheduled for Hearing	228	initiated
Resolved Prior to Hearing	180	initiated
Protests Heard	48	initiated